

This website, <http://www.vavacoin.org> (the "Site"), is being made available to you free-of-charge. The terms "you", "your", and "yours" refer to anyone accessing, viewing, browsing, visiting or using the Site. The terms "we", "us", "our" and "VAVA" refer to VAVA GROUP LLC and its affiliates and/or subsidiaries. We reserve the rights to change the nature of this relationship at any time and/or to revise these Terms and Conditions from time to time as we see fit. As such, you should check these Terms and Conditions periodically. Changes will not apply to any orders we have already accepted unless the law requires. If you violate any of the terms of these Terms and Conditions you will have your access canceled and you may be permanently banned from accessing, viewing, browsing and using the Site. Your accessing, viewing, browsing and/or using the Site after we post changes to these Terms and Conditions constitutes your acceptance and agreement to those changes, whether or not you actually reviewed them. At the beginning of this page, we notify you of the date these Terms and Conditions were last updated. Entering the Site will constitute your acceptance of these Terms and Conditions. If you do not agree to abide by these terms, please do not enter the Site.

HOW TO ORDER THROUGH THE SITE

After placing an order, you will receive an order receipt confirmation email from us acknowledging that we have received your order.

After receiving your payment, we will send a payment receipt email notifying the receipt of your payments with the title "VAVA Order Paid". We reserve the right to cancel your order if we fail to receive your payments in the period designated by us.

Please note that these emails do not mean that your order has been accepted or confirmed. Your order constitutes an offer to us to buy a product.

All orders are subject to acceptance by us, and we will confirm such acceptance to you by sending you a shipping confirmation email confirming the shipment of your order with the title "VAVA Order Shipped". You can review the status of your Order anytime by accessing your user Account created the first time you place an order on our Site.

Your order will only be accepted by us and a contract will only be formed with us when we send you the shipping confirmation. The contract will relate only to those products whose shipment we have confirmed in the shipping confirmation. We will not be obliged to supply any other products which may have been part of your order but are not included in the shipping confirmation. We reserve the right to cancel your order at any time before we have accepted the order and shipped the products and we may rescind our acceptance and cancel your order where:

- (1) there has been an obvious error in price;
- (2) the product probably cannot be shipped to the designated address due to the change of custom's policy or import control of certain country or other Force Majeure event; or
- (3) the product is no longer in our or our third party fulfillment provider's inventory.

Please do not place your order with anyone or anybody claiming to be an official representative of us over email or Skype or any web site other than the Site. It can be a scam and your confirmed order may never be delivered in such cases. We are not bound by such order, we will not be responsible to offer any kind of compensation in such cases, and we will not be liable for any and all losses or damages arising out of such cases.

PRICES AND AVAILABILITY OF PRODUCTS

Prices and availability of products on the Site are subject to change without notice. Errors will be corrected when discovered. Despite our best efforts, the products listed on our Site may be outdated. We will normally verify prices as part of our dispatch procedures so that, where a product's current price is less than our stated price, we will charge the lower amount when dispatching the product to you. If a product's current price is higher than the price stated on our Site, we will normally, at our discretion, either contact you for instructions before dispatching the product, or reject your order and notify you of such rejection. We are under no obligation to provide the product to you at the outdated (lower) price, even after we have

sent you an Order Receipt Confirmation or Payment Receipt, if the pricing error could have reasonably been recognized by you as a pricing error.

Prices of products on the Site are fixed in a USD value. The payments for Orders are accepted in US Dollars.

On occasion, you may be able to place a product in your shopping cart and submit your order for processing, but your order is subsequently canceled due to the unavailability of product. You acknowledge that products may be sold quickly and there may be a short time gap after an order has been submitted, but where the product is no longer available. You agree that we may cancel your order after you have received an Order Receipt Confirmation or a Payment Receipt without penalty. On very rare occasions, you may receive a Shipping Confirmation from us, but the product is no longer available in our or our third party fulfillment provider's inventory. You agree that we may rescind our acceptance and cancel your order without penalty if we are unable to ship the product you ordered due to unavailability.

All purchases are final. On rare occasions we may, at its sole discretion, make an exception. Such exceptions are made on a one time only basis and do not obligate us in any way whatsoever in subsequent cases.

You consent to receive sales invoices electronically. Electronic invoices will be made available in the user Profile area of the Site.

NOTICE TO SITE USERS ON TAX AND CUSTOMS DUTIES

All prices for products sold by us and invoiced by us to territories other than People's Republic of China are entered without value added tax or any other state and local indirect tax and customs duties. You are solely responsible to consult with your state and local tax lawyers to determine compliance with tax laws and regulations in your area and pay all the outstanding taxes and duties if applicable according to your tax residential law. You hereby waive your right to claim that the tax collected on any purchase is incorrect in any respect and agree to hold harmless VAVA, its officers, directors, employees, agents and representatives, for any harm or other damages you may incur as a result of our error in calculating the taxes you owe for your purchases.

DELIVERY SERVICE

Delivery will only be arranged after the order is fully paid. Delivery service is provided by third parties such as DHL. Please note that unless otherwise stated on the Website, the delivery time periods are just estimates, and they are not guaranteed delivery times and should not be relied upon as such.

Subject to the limitations stated below, shipping of the products shall be CIP (carriage and insurance paid to in accordance with the definition in Incoterms 2010) to the designated location. You shall obtain in due time, any and all approvals, permits, authorizations, licenses and clearances required by the applicable laws for the import of the products to the country where the designated location is, and shall be responsible for any and all additional expenses, fees and charges in relation to such import.

Cargo insurance coverage limitations:

The cargo insurance coverage provided by VAVA is subject to the following limitations and exceptions:

Exclusions:

- loss damage or expense attributable to willful misconduct of the Assured
- ordinary leakage, ordinary loss in weight or volume, or ordinary wear and tear of the subject-matter insured
- loss damage or expense caused by insufficiency or unsuitability of packing or preparation of the subject-matter insured (for the purpose of this Clause, "packing" shall be deemed to include stowage in a container or liftvan but only when such stowage is carried out prior to attachment of this insurance or by the Assured or their servants)
- loss damage or expense caused by inherent vice or nature of the subject-matter insured

- loss damage or expense proximately caused by delay, even though the delay be caused by a risk insured against (except expenses payable)
- loss damage or expense arising from insolvency or financial default of the owners managers charterers or operators of the vessel
- loss, damage, or expense arising from the use of any weapon of war employing atomic or nuclear fission, and/or fusion or other like reaction or radioactive force or matter.
- Loss, damage or expense arising from unseaworthiness of vessel or craft, unfitness of vessel craft conveyance container or liftvan for the safe carriage of the subject-matter insured, where the Assured or their servants are privy to such unseaworthiness or unfitness, at the time the subject-matter insured is loaded therein.
- The Underwriters waive any breach of the implied warranties of seaworthiness of the ship and fitness of the ship to carry the subject-matter insured to destination, unless the Assured or their servants are privy to such unseaworthiness or unfitness.
- Loss, damage or expense caused by (1) war, civil war, revolution, rebellion, insurrection, or civil strife arising therefrom, or any hostile act by or against a belligerent power, (2) capture, seizure, arrest, restraint or detainment (piracy excepted), and the consequences thereof or any attempt threat, (3) derelict mines, torpedoes, bombs, or other derelict weapons of war.
- Loss, damage, or expense caused by strikers, locked-out workmen, or persons taking part in labor disturbances, riots or civil commotion, resulting from strikes, lock-outs, labor disturbances, riots or civil commotions, caused by any terrorist or any person acting from a political motive.

In the event of any discrepancy between this Terms and Conditions and VAVA's cargo insurance policy regarding the insurance coverage, the then effective VAVA cargo insurance policy shall prevail, and VAVA shall be required to provide the then effective insurance coverage to you.

Upon delivery of the products to the carrier, it shall be deemed completion of our delivery, and the title and the risks of damage and loss of the products shall be transferred to you.

UNDELIVERABLE PARCELS

Occasionally parcels are returned to us as undeliverable. We will re-dispatch your order but any and all additional charges ("Return Expense") shall be borne by you. If you would like to ask for VAVA's assistance in redelivering such Product(s) or assist in any other manner, and if VAVA at its sole discretion decides to provide this assistance, then in addition to the Return Expense, you shall also pay VAVA an administrative fee in accordance with VAVA's then applicable internal policy.

- Incorrect address. If the address provided by you is incorrect or outdated, the parcel will typically be returned to us by the carrier or be delivered to the unintended recipient. Please double-check the address carefully when placing your order.
- Incorrect address format. If our system doesn't recognize the way an address was entered, the parcel may be assigned to a carrier that can't deliver to that address.
- Failed delivery attempts. Most of our carriers will make more than one attempt to deliver a parcel. If they find that they cannot successfully deliver your parcel, then the parcel will be returned to us.
- Refused by recipient. A gift recipient who is not expecting a gift may refuse a parcel if he/she believes it is being delivered to him/her by mistake.
- Illegible address. In rare cases address labels may become illegible in transit. If that happens a carrier will return the parcel to us.
- Damaged in transit. If a parcel is damaged while it is on its way to you, the carrier may return it without attempting delivery.

Additional shipping charges might occur if the package could not be delivered to the address you provided in your order, and you shall bear all such additional charges.

LOST PACKAGE

You are entitled to issue a written enquiry to us if we have already issued the Shipping Confirmation but failed to deliver the products in accordance with the Shipping Confirmation. You are entitled to cancel the order if we failed to deliver the products to the carrier within 60 days after the receipt of your written enquiry.

REFUNDS

The product's refund policy is specified on the webpage of each product.

DEFECTIVE PRODUCT AND REPAIRS DUE TO PRODUCT ERROR

If your item is defective due to product error (excluding defects under Warranty Limitations) within the warranty period, you may return it for a repair at your own expense under the terms of the warranty, but without undue delay upon discovery of the product's defect. A repaired product order will be shipped when the original item is received and processed at our service processing facility. You shall bear the return shipping fees on your own.

WARRANTY PERIOD

We warrant the product, its components and labor to be free from defects in material and workmanship under regular uses defined in user manuals and this Warranty during the warranty period. The warranty period of certain product is specified on the page of that product and commences on the date of delivery of the product to the carrier.

We further warrant that the replaced product and/or its parts or components to be free from defects in material and workmanship for a period of thirty (30) days from the date of replacement, or the remainder of the warranty period, whichever is greater.

PROTECTION

This warranty is non-transferable and is enforceable only by the original purchaser. Any product that has not been purchased as new from us or our authorized vendor and/or its associates is expressly excluded from this warranty. This warranty does not apply to products that are obtained as a result of the purchase of a product not sold by us.

We shall not be responsible for any incidental or consequential damages incurred and/or occurred in connection with the product or its purchase. Our responsibility is limited solely to the product itself. We assume no responsibility for any loss or costs due to third party's or your loss of profit, or any other indirect cost or losses however incurred. We reserve the right to make changes or improvements in design, firmware or manufacturing without assuming any obligation to change or improve products previously manufactured and/or sold.

WARRANTY LIMITATIONS

We offer no warranty for pre-installed software, its quality, performance, functionality, or compatibility for a particular purpose. We do not warrant that the functions contained in the software will meet specific requirements or that the operation of the software will be uninterrupted or error-free. The product is sold "as is".

To the extent permitted by applicable law, this warranty does not apply to:

- normal wear and tear;
- damage resulting from accident, abuse, misuse, neglect, improper handling or improper installation;
- damage or loss of the product caused by undue physical or electrical stress, including but not limited to moisture, corrosive environments, high voltage surges, extreme temperatures, shipping, or abnormal working conditions;

- damage or loss of the product caused by acts of nature including, but not limited to, floods, storms, fires, and earthquakes;
- damage caused by operator error, or non-compliance with instructions as set out in accompanying documentation;
- alterations by persons other than us, associated partners or authorized service facilities;
- products, on which the original software has been replaced or modified by persons other than us, associated partners or authorized service facilities;
- counterfeit products;
- damage or loss of data due to interoperability with current and/or future versions of operating system, software and/or hardware;
- damage or loss of data caused by improper usage and behavior which is not recommended and/or permitted in the product documentation;
- failure of the product caused by usage of the products not supplied by us;
- hash boards or chips are burnt.

This warranty gives you specific legal rights. You may also have other rights granted under law which vary from country to country. Some jurisdictions do not allow the exclusion or limitation of warranties or incidental or consequential damages, so some of the above limitations or exclusions may not apply to you. In the event of any ambiguity or discrepancy between this Clause of the Terms and Conditions and VAVA's After-sales Service Policy from time to time, it is intended that the After-sales Service Policy shall prevail and the Parties shall comply with and give effect to the After-sales Service Policy.

WARRANTY SERVICE

During the warranty period, we will undertake to repair, or based on our sole discretion, to replace a defective part/component of the product or a defective product by an identical or similar (e.g. newer) version of the part/component of the product or the product, unless the defect was the result of Warranty limitations. The repair of the product is free of charge for the parts, components and labor necessary in order to perform the repair and restore the product's proper operating condition, provided the unit is returned otherwise undamaged and shipping prepaid, including insurance, to our service processing facility.

The costs incurred in connection with the returning of the product, part, or component to our service processing facility shall be carried by you. If the product, part, or component is returned uninsured, you assume all risks of loss or damage during shipment.

DISCRIMINATION

We do not discriminate on the basis of age, race, national origin, gender, sexual orientation or religion.

COPYRIGHT

You acknowledge that the Site contains information, data, software, photographs, graphs, videos, typefaces, graphics, music, sounds, and other material (collectively "Content") that are protected by copyrights, trademarks, trade secrets, rights in databases and/or other proprietary rights, and that these rights are valid and protected in all forms, media and technologies existing now or hereinafter developed. All Content is copyrighted as a collective work, and we own or license a copyright and/or database right or in the selection, coordination, arrangement, presentment and enhancement of such Content. You may not modify, remove, delete, augment, add to, publish, transmit, participate in the transfer or sale of, create derivative works from or adaptations of, or in any way exploit any of the Content, in whole or in part. If no specific restrictions are displayed, you may make copies of select portions of the Content, provided that the copies are made only for your personal use and that you maintain any notices contained in the Content,

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YOUR USER ACCOUNT / AREA

If you use the Site, you are responsible for maintaining the confidentiality of the information of your user Profile / Account name and the corresponding password, and for restricting access to your computer and emails used with account creation. You agree to accept responsibility for all activities that occur from your user Profile and/or in connection with it. We reserve the right to refuse service, terminate accounts and to remove or edit content submitted by you in the user area of the Site.

LINKS

We are not responsible for the content of any sites that may be linked to or from the Site or any bulletin board associated with us or the Site. These links are provided for your convenience only and you access them at your own risk. Unless otherwise noted, any other website accessed from the Site is independent from us, and we have no control over the content of that other website. In addition, a link to any other website does not imply that we endorse or accept any responsibility for the content or use of such other website.

In no event shall any reference to any third party or third party product or service be construed as our approval or endorsement of that third party or of any product or service provided by a third party.

DISCLAIMERS AND LIMITATIONS OF LIABILITY

The Site is provided on an "AS IS," "as available" basis. Neither VAVA, nor its affiliates, subsidiaries or associates warrant that use of the Site will be uninterrupted or error-free. Neither VAVA, nor its affiliates, subsidiaries or associates warrant the accuracy, integrity, or completeness of the Content provided on the Site, or the products or services offered for sale on the Site. Further, VAVA specifically disclaims warranties of any kind, whether expressed or implied, including but not limited to warranties of title, implied warranties of merchantability or warranties of fitness for a particular purpose. No oral advice or written information given by VAVA, its affiliates, subsidiaries or its associates shall create a warranty. You expressly agree that your access to, viewing of, browsing, visiting or use of the Site is at your sole risk. Under no circumstances shall VAVA, its affiliates, subsidiaries or associates be liable for any direct, indirect, incidental, special, or consequential damages (including but not limited to loss of goodwill, loss of business, loss of anticipated profits, loss of revenue, loss of contract, or loss of business opportunity) that result from the products, or the use of or inability to use the Site, including but not limited to reliance by a user on any information obtained at the Site, or that result from mistakes, omissions, interruptions, deletion of files or e-mail, errors, defects, viruses, delays in operation or transmission, or any failure of performance, whether or not resulting from acts of God, communications failure, theft, destruction or unauthorized access to VAVA's records, programs or services. The foregoing limitation of liability shall apply whether in an action at law, including but not limited to contract, strict liability, negligence, willful misconduct or other tortious action; or an action in equity, even if an authorized representative of VAVA has been advised of or should have knowledge of the possibility of such damages. You hereby acknowledge that this paragraph shall apply to all Content, merchandise and services available through the Site. Because some jurisdictions do not allow the exclusion or limitation of liability for consequential or incidental damages, in such jurisdictions liability is limited to the fullest extent permitted by law. The products on our Site are intended for personal, not commercial or business use, unless otherwise indicated. As such, you assume the risk when purchasing products for a commercial or business use or application.

REPRESENTATIONS AND WARRANTIES

You represent and warrant that:

- (a) You are not the target of economic sanctions administered by the Office of Foreign Assets Control of the U.S. Department of the Treasury, the U.S. Department of State, the United Nations Security Council, the European Union, Her Majesty's Treasury or Singapore ("Sanctions"), including by being listed on the Specially Designated Nationals and Blocked Persons (SDN) List maintained by OFAC or any other Sanctions list maintained by one of the foregoing governmental authorities, directly or indirectly owned or controlled by one or more SDNs or other Persons included on any other Sanctions list, or located, organized or resident in a country or territory that is the target of Sanctions.
- (b) The purchase of the products will not violate any Sanctions or import and export control related laws and regulations.
- (c) You agree that you will not sell, ship, or otherwise transfer any products purchased from or supplied by VAVA to any countries or territories that is the target of Sanctions.

All information provided by you is and shall be true and correct, and the information does not contain and will not contain any statement that is false or misleading.

ONLINE CONDUCT

You agree to use the Site only for lawful purposes. You are prohibited from posting on or transmitting through the Site any unlawful, harmful, threatening, abusive, harassing, defamatory, vulgar, obscene, sexually explicit, profane, hateful, racial, ethnic, or otherwise objectionable material of any kind, including but not limited to any material that is or that encourages fraudulent activity or encourages conduct that would constitute a criminal offense, give rise to civil liability, or otherwise violate any applicable local, state, federal, or international law. You agree not to harass, advocate harassment, or to engage in any conduct that is abusive to any person or entity.

You are prohibited from sending or otherwise posting unauthorized commercial communications (such as spam) through the Site. If we are notified of or suspect allegedly infringing, defamatory, damaging, illegal, or offensive user content provided by you, we may (but without any obligation) investigate the allegation and determine in our sole discretion whether to remove or request the removal of such user content from the Site. We may disclose any user content or electronic communication of any kind (i) to satisfy any law, regulation, or government request; (ii) if such disclosure is necessary or appropriate to operate the Site; or (iii) to protect the rights or property of VAVA, its associates, our users and customers and/or you. We reserve the right to prohibit conduct, communication, or Content that we deem in our sole discretion to be unlawful or harmful to you, the Site, Site users, our customers or any rights of VAVA or any third party. Notwithstanding the foregoing, neither VAVA nor its associates can ensure prompt removal of questionable Content after online posting. Accordingly, neither VAVA, nor its associates assume any liability for any action or inaction with respect to conduct, communication, or Content on the Site.

PERSONAL DATA

Depending on the nature of your interaction with us, some examples of personal data which we may collect from you include your name and identification information, contact information such as your address, email address or telephone number, nationality, gender, date of birth, and financial information such as credit card numbers, debit card numbers or bank account information.

We generally do not collect your personal data unless (a) it is provided to us voluntarily by you directly or via a third party who has been duly authorized by you to disclose your personal data to us (your “authorized representative”) after (i) you (or your authorized representative) have been notified of the purposes for which the data is collected, and (ii) you (or your authorized representative) have provided written consent to the collection and usage of your personal data for those purposes, or (b) collection and use of personal data without consent is permitted or required by the related laws. We shall seek your consent before collecting any additional personal data and before using your personal data for a purpose which has not been notified to you (except where permitted or authorized by law).

YOUR USER CONTENT POSTED ON THE SITE

You agree not to post, upload, or transmit any user content that violates the intellectual property rights or ownership rights of any third party including: any proprietary right of any party, especially bitcoin payment address that is not yours or that you have gained access to by an unlawful act such as private key seizure, through a wallet - stealing virus or through any other act of breaching the original owners' rights, copyright, patent, trademark, trade secret, publicity or privacy rights such as other persons shipping contacts or email address without his/her prior written consent. You understand and agree that we do reserve the right to review and delete any user content for any or no reason, including but not limited to user content that, in our sole discretion, (i) violates these Terms and Conditions, (ii) is offensive or illegal, or (iii) may harm, violate the rights of or threaten the safety of any user and/or any other individual or entity.

TERMINATION OF USAGE

We may terminate your access or suspend your right to access to all or part of the Site, without notice, for any conduct that we, in our sole discretion, believe is in violation of any applicable law, is in breach of these Terms and Conditions or is harmful to the interests of other users, associates, or us. In addition, we reserve the right to refuse an order from any customer in our sole discretion.

USAGE BY MINORS

We require that all purchases be made by individuals who are not minors and who can legally enter into binding contracts (typically persons 18 years of age or older, depending on where you live), and you represent and warrant that you are not a minor and can legally enter into binding contracts.

FORCE MAJEURE

We will not be liable for any delay or failure to perform any obligation where the delay or failure results from any cause beyond our reasonable control, including acts of God, labor disputes or other industrial disturbances, electrical or power outages, utilities or other telecommunications failures, earthquake, storms or other elements of nature, blockages, embargoes, riots, acts or orders of government, acts of terrorism, or war.

APPLICABLE LAW

You agree that the laws of Hong Kong, without regard to principles of conflict of laws, will govern these Terms and Conditions and any dispute of any sort that might arise between you and VAVA.

DISPUTE RESOLUTIONS

Any dispute, controversy, difference or claim arising out of or relating to the Terms and Conditions, including the existence, validity, interpretation, performance, breach or termination thereof or any dispute regarding non-contractual obligations arising out of or relating to it shall be referred to and finally resolved by arbitration administered by the Hong Kong International Arbitration Center under the UNCITRAL Arbitration Rules in force when the notice of arbitration is submitted. The law of this arbitration clause shall be Hong Kong law. The decision and awards of the arbitration shall be final and binding upon the parties hereto.

Should you in any manner have violated or threatened to violate VAVA's, its affiliate's, subsidiary's, or its associates' intellectual property rights, VAVA may seek injunctive or other appropriate relief in any court or arbitration center of our choice. You consent to exclusive jurisdiction and venue in such courts or arbitration center.

COMPLIANCE WITH LAWS AND REGULATIONS

You undertake that you will fully comply with all applicable laws in relation to import control and sanction, including but not limited to the Regulation of Imports and Exports Act, the Customs Act, the Strategic Goods (Control) Act, the International Traffic in Arms Regulations, the Wassenaar Arrangement Lists of Dual use Goods and Technologies and Munitions Lists, the consolidated list of persons, groups and entities subject to EU financial sanctions (CFSP), Consolidated List of Financial Sanctions Targets in the U.K. (BOE), Specially Designated Nationals and Blocked Persons List (SDN), and the U.S. EAR for control reasons other than anti-terrorism. You shall also be fully and exclusively liable for and shall defend, fully indemnify and hold harmless VAVA, its affiliates, subsidiaries and/or associates from and against any and all claim, demand, action, costs or proceedings brought or instituted to VAVA, its affiliates, subsidiaries and/or associates arising out of or in connection with any breach by you or the carrier of any applicable laws in relation to import control and sanction.

You acknowledge and agree that the products are subject to the export control laws and regulations of all related countries, including but not limited to the Export Administration Regulations ("EAR") of the United States, and sanctions regulations of the U.S. Department of Treasury, Office of Foreign Asset Controls and that you will comply with these laws and regulations. Without limiting the foregoing, you shall not, without receiving the proper license or license exception from all related governmental authorities, including but not limited to the U.S. Bureau of Industry and Security, (1) distribute, re-distribute, export, re-export, or transfer any Product(s) subject to this Agreement either directly or indirectly, to any national of any country identified in Country Groups D:1 or E:1 as defined in the EARs. In addition, the Product(s) of this Agreement may not be exported, re-exported, or transferred to (a) any person or entity listed on the "Entity List", "Denied Persons List" or the list of "Specifically Designated Nationals and Blocked Persons" as such lists are maintained by the U.S. Government, or (b) an end-user engaged in activities related to weapons of mass destruction. Such activities include but are not necessarily limited to activities related to: (1) the design, development, production, or use of nuclear materials, nuclear

facilities, or nuclear weapons; (2) the design, development, production, or use of missiles or support of missiles projects; and (3) the design, development, production, or use of chemical or biological weapons. You further agree that you will not do any of the foregoing in breach of any restriction, law, or regulation of the European Union or an individual Member states of the European Union that imposes on an exporter a burden equivalent to or greater than that imposed by the U.S. Bureau of Industry and Security.

You warrant that the Product(s) have been purchased with funds which are from legitimate sources and which do not constitute the proceeds of criminal conduct, or realizable property, or the proceeds of terrorism financing or property of terrorist, within the meaning given in the Corruption, Drug Trafficking and Other Serious Crimes (Confiscation of Benefits) Act (Chapter 65A) and the Terrorism (Suppression of Financing) Act (Chapter 325), respectively. You understand that if any Person resident in Singapore knows or suspects or has reasonable grounds for knowing or suspecting that another person is engaged in criminal conduct or is involved with terrorism or terrorist property and the information for that knowledge or suspicion came to their attention in the course of business in the regulated sector, or other trade, profession, business or employment, the person will be required to report such knowledge or suspicion to the Suspicious Transaction Reporting Office, Commercial Affairs Department of the Singapore Police Force. You acknowledge that such a report shall not be treated as a breach of the law of confidence or of any restriction upon the disclosure of information imposed by any Applicable Law, contractually or otherwise.

You undertake and guarantee that you shall fully comply with all applicable laws and regulations regarding cryptocurrency-related businesses, including but not limited to laws and regulations regarding cryptocurrency transactions, cryptocurrency mining businesses and cryptocurrency technology services when using the products and services. You shall not take any action that would cause VAVA, its affiliates, subsidiaries and/or associates to be in violation of any aforementioned applicable laws or regulations. VAVA, its affiliates, subsidiaries and/or associates shall not assume any responsibility for any loss or damage arising from any violation by you of the aforementioned applicable laws or regulations and you shall be fully and exclusively liable for and shall defend, fully indemnify and hold harmless VAVA, its affiliates, subsidiaries and/or associates from and against any and all claims, demands, actions, costs or proceedings brought or instituted against VAVA, its affiliates, subsidiaries and/or associates arising out of or in connection with any violation by you of any aforementioned applicable laws or regulations in relation to cryptocurrency-related businesses.

CONFLICT WITH THE SALES AND PURCHASES AGREEMENT

In the event of any ambiguity or discrepancy between the Terms and Conditions and any future sales and purchases agreement between the parties, it is intended that the clauses of the sales and purchases agreement shall prevail and the parties shall comply with and give effect to the sales and purchases agreement.

IN UNITED STATES OF AMERICA

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